

THE CROWN

2026 Connecticut Tax Credit Investment Opportunity

A 100% CONNECTICUT TAX CREDIT. A TRANSFORMED WATERBURY NEIGHBORHOOD.

Redirect the taxes your company already owes Connecticut into **92 units of energy-efficient affordable housing** and receive every dollar back as a credit.



THE MATH IS SIMPLE

Contribute \$50,000 → Receive a \$50,000 credit against your Connecticut business tax

Net cost to your company: effectively zero. Unused credit may be carried back two income years.

WHY A 100% CREDIT — NOT 60%

Connecticut's Neighborhood Assistance Act (NAA) allows businesses to reduce their state tax liability by contributing to community programs approved by the Department of Revenue Services (DRS). Most programs earn **60% credit**. Approved **energy conservation programs earn 100% credit**. Dollar for Dollar.

The Crown qualifies at the full 100% rate as a DRS-approved energy conservation program: a LEED-focused rehabilitation that will dramatically cut energy use in housing occupied by low- and moderate-income residents. For 2026, **Shekinah Christian Church, in partnership with NEST, has secured \$150,000 in NAA-eligible credits** to support the project.

ABOUT THE CROWN

The Crown is the transformative redevelopment of a **4.3-acre blighted brownfield and historic mill complex** in Waterbury, Connecticut. The project remediates environmental hazards, restores a landmark industrial building, and delivers modern, energy-efficient homes to the families who need them most.



PROJECT SNAPSHOT

- **92 units** of affordable housing serving households earning **50%–120% of Area Median Income**.
- **186,620 gross square feet** of residential and commercial space in a revitalized historic mill.
- **LEED-focused design** prioritizing deep energy conservation and long-term operating savings for residents.
- **Brownfield remediation** of a long-vacant, blighted site.
- **Landscape restoration**, including daylighting of the site's water stream and new natural green space.

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HOW TO PARTICIPATE

- 1. Confirm eligibility.** Your company must be subject to Connecticut business taxes (corporation business, insurance, or utility company taxes).
- 2. Commit an amount.** From \$250 up to \$150,000. First commitments are honored first.
- 3. File Form NAA-02.** Submit electronically through the DRS website between September 15 and October 1, 2026. We will walk you through it.
- 4. Claim your credit.** Apply the full credit on your Connecticut return; carry back unused credit up to two prior income years.

DEADLINES AND PROGRAM LIMITS

- **Filing window is only 17 days** — Form NAA-02 is accepted September 15 through October 1, 2026, electronic submission only.
- **Credits are capped.** The Crown may receive a maximum of \$150,000; the statewide program is capped at \$5 million and oversubscription results in proration. Early commitments matter.
- **Your company's total charitable giving** must equal or exceed the prior year's giving to qualify.

Full program details: [CT DRS — Neighborhood Assistance Act Program Information](#)

READY TO PARTICIPATE?

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This document is for informational purposes and does not constitute tax advice. Please consult your tax advisor regarding your company's eligibility.